

SECTION 2 STATEMENT OF ACCOUNTS**NORTH MUNDHAM PARISH COUNCIL**

Financial year ending on 31 March 2023

Prepared by  Mrs Louise Chater Clerk/RFODated: 16/04/23Approved by  ChairmanDated: 16 May 2023

	31-Mar-22	31-Mar-23	Variance £	Variance %
Balance Brought Forward	146,923	157,297	10,374	7%
Annual Precept	38,387	39,925	1,538	4%
Total Other Receipts	50,370	32,240	-18,130	-36%
Staff Costs	14,681	15,772	1,091	7%
Loan interest/capital repayment	0	0	-	
Total Other Payments	63,702	30,878	-32,824	-52%
Balance Carried Forward	157,297	182,812	25,515	16%
Total Cash and Short Term Investments	157,297	182,812	25,515	16%
Total Fixed Assets and Long Term Assets	44,487	44,488	1	0%
Total Borrowing	-	-	-	
Disclosure note trust funds (including charitable)	NO	NO	-	

Receipts and Payments Account

Financial year ending on 31 March 2023

Prepared by [Redacted] Mrs Louise Chater Clerk/RFO

Dated: 06/04/2023

Approved by [Redacted] Chairman

Dated: 16 May 2023

Year Ended 31 March 2022	INCOME	Audit Code	Actual Year Ended 31 March 2023	PC	VHMC
38,386.57	Precept	P	39,925.15	39,925.15	
7,291.02	CIL	C	-		
9,621.20	Grants and Donations	gr	10,323.20	10,323.20	
218.72	Shared expenses	se	135.00	135.00	
4.00	Insurance Claim/refunds		74.02	74.02	
5,635.30	VAT reimbursement	vr	1,771.83	1,771.83	
13.65	Interest Received	i	1,578.19	1,578.19	
-	Bank charges refund		-		
15,160.25	VHMC Letting Income	l	17,907.75		17,907.75
4,251.80	VHMC Fundraising and Donations	fd	-		
73.90	VHMC Refund		-		
-	VHMC- VAT reimbursment		-		
-	VHMC - Insurance Claim/refund		-		
8,000.00	COVID-19 Grants	cov	-		
100.00	Deposit		450.00		450.00
-	inter account transfer		-		
88,756.41	Total Income		72,165.14	53807.39	18,357.75
				PC	VHMC
3,149.43	General Administration	GA	3,850.98	3,850.98	
14,681.24	Clerk's Salary	CS	15,771.70	15,771.70	
68.00	Chairman's Allowance	CA	16.69	16.69	
-	Section 137 Grants		-		
-	Community Infrustrture Levy	CIL	-		
4,015.00	Grants, other powers	GA	750.00	750.00	
14,148.65	Projects	PR	-		
5,298.98	Neighbourhood Plan		35.88	35.88	
-	Capital expenditure	CE	-		
680.77	Subscriptions	SUB	795.37	795.37	
582.00	Audit	A	564.00	564.00	
25.22	Advertising & Publicity	AP	431.65	431.65	
1,143.43	Insurance	INS	1,145.08	1,145.08	
283.47	Training	TR	356.84	356.84	
500.00	Playing Field Rent	PFR	500.00	500.00	
-	Waste and dog bin Clearance	DW	180.96	180.96	
-	Playing field maintenance	PF	-		
652.15	Bus shelter maintenance & repair	BS	749.70	749.70	
8748.83	VHMC - Caretaker payments	CP	8,562.42		8,562.42
572.42	VHMC - Community Hall running costs	RC	1,820.40		1,820.40
-	VHMC - Furniture and Fittings	FF	-		
-	VHMC - computer	COM	-		
3,787.77	VHMC - Cleaning/ Maintenance/Renewals	CMR	3,080.15		3,080.15
751.20	VHMC - Rates/Waste/Water	RWW	862.03		862.03
1,959.76	VHMC - Heating/Lighting	HL	4,839.62		4,839.62
-	VHMC - Insurance	INS	-		
11,332.06	VHMC - New Equipment	NE	7.79		7.79
-	VHMC - Hall Repair/Decoration	HRD	-		
150.00	VHMC - Return deposits	RD	622.00		622.00
-	VHMC - Consultation Fees		-		
-	VHMC - Legal Fees		-		
			80.00		80.00
3,899.45	VAT		1515.43	729.27	786.16
1,952.98	VAT Irrecoverable				110.61
-	inter account transfer	FT			
78,382.81	Total Expenditure		46,538.69	25,878.12	20771.18

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	is >	Explanation
	£	£	£	%	15% / £100,000	(must include narrative and supporting figures)
1 Balances Brought Forward	146,923	157,297				
2 Precept or Rates and Levies	38,387	39,925	1,538	4.01%	NO	
3 Total Other Receipts	50,370	32,240	-18,130	35.99%	YES	Fundraising & Donations in sum of £4,251.80 and Covid Grants in sum of £8,000.00. CIL £7291.02 received in 2021/22 not repeated
4 Staff Costs	14,681	15,772	1,091	7.43%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	Projects carried out in 2021/22. Security measures for Cal Park £8,169.00, Telephone Box Renovation £1,189.00, Audio Visual Equipment £1,554.15, Legal Advice £175.00, New Play Equipment £2813.50, LED light replacement £1403.00, Garden Upgrade £8,500.00, New Noticeboard £610.06 and Replacement Hand dryer £453.00. Unspent Neighbourhood Plan Grant £5275.00 Not repeated in 2022/23.
6 All Other Payments	53,702	30,878	-32,824	51.53%	YES	
7 Balances Carried Forward	157,297	182,812	25,515	16.22%	YES	Continued building of dedicated reserves, see reserves explanation sheet
8 Total Cash and Short Term Investments	157,297	182,812	25,515	16.22%	YES	
9 Total Fixed Assets plus Other Long Term Investments and Assets	44,487	44,488	1	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	
Excessive Reserves Ratio		4.09766		4.57889		

BANK RECONCILIATION

Financial year ending on 31 March 2023

Prepared by [redacted] Mrs Louise Chater Clerk/RFO

Dated 06/04/2023

Approved by [redacted] Chairman

Dated 16 May 2023

Balance per bank statements as at 31 March 2023

Parish Council

	£	£
Unity Bank - Current Account	28,979.21	
Charity Bank	80,996.39	
CCLA - Public Sector Deposit Account	<u>35,000.00</u>	
		144,975.60

Village Hall

Unity Current Account	37,836.90	
	<u> </u>	37,836.90

less: any unrepresented payments as at 31 March 2023

	<u> </u>	0.00
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Add: any monies not cleared

	<u> </u>	0.00
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Net Bank Balance as at 31 March 2023 182,812.50

The net balance reconciles to the cash book for the year, as follows

Cash Book

	£
Opening Balance	157,296.66
Add: Receipts in the year includes inter-account transfers	72165.14
Less: the payments in the year includes inter-account transfers	46,649.30

Closing balance per cash book as at 31 March 2023 182,812.50

End of Data

RESERVES HELD

Financial year ending on 31 March 2023

NORTH MUNDHAM PARISH COUNCIL

Prepared by  Mrs Louise Chater Clerk/RFO

Dated

06/04/2023

Approved by  Chairman

Dated

16 May 2023

Parish Council Account

Balance as per reconciled bank statements as at 31 March 2023
Less unrepresented payments
Cash Book Balance

144,975.60
0.00
144,975.60

General Reserves

35,846.10

Village Hall Maintenance Reserve

Building up fund to provide for the replacement of the village hall roof and large projects

Car Park Reserves

33,800.00

Fund for repair works to the car park

Capital Receipt Unapplied reserve

6,625.00

Fund received from sale of land

War Memorial reserve fund

721.00

Building up fund for repair of the war memorial

Office Equipment

9,500.00

Building up fund to replace office equipment

Routine Election Fund

1,383.43

To cover 4th May 2023 elections

Election Expenses

612.00

To provide funding for bye election

Asset Maintenance Reserve

2,000.00

to build fund to maintain general assets

Playground Equipment Replacement

2,243.21

building up fund to replace playground equipment

Bus Shelter Improvement

7,158.20

building up fund to improve drainage issues at Walnut Tree Pub Bus Shelter

Runction to Marsh Lane Path

1,975.00

Funding towards new path

Parish Plan

25,000.00

Funding for Parish plan

Parish Plan Uplift

7,526.00

Funding for additional salary requirements to assist with parish plan

CIL

3,294.64

Funding for additional salary requirements to assist with parish plan

Balance as per reconciled bank statement as at 31 March 2023

7,291.02

Village Hall Management Committee Account

37,836.90

General Reserves

5,732.93

Village Hall Replacement Fund

10,500.00

building up fund to provide for the replacement of the village hall roof and large projects

Village Hall Maintenance Fund

9,529.67

provision towards the upkeep of village hall

Audio Visual Replacement Reserve

2,500.00

provision for replacement of audio visual equipment

Kitchen Equipment Fund

2,598.29

provision for replacement kitchen equipment

Hall Floor Maintenance

976.01

provision towards maintenance

Electrical Inspection Reserve

5,000.00

provision towards works required after inspection

Artificial Grass Replacement Reserve

1,000.00

provision towards replacement

Total Cash and Investments

182,812.50

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)
 Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves*:			
Village Hall Maintenance	43,329.67		
Car Park	6,625.00		
Capital Receipt	721.00		
War Memorial	9,500.00		
Office Equipment	1,383.43		
Routine Elections	612.00		
Bye Election	2,000.00		
Asset Maintenance	2,243.21		
Playground Equipment	7,158.20		
Bus Shelter	1,975.00		
Runcton to Marsh Lane Path	25,000.00		
Parish Plan	7,526.00		
Parish Plan Uplift	3,294.64		
Community Infrastructure Levy	7,291.02		
Village Hall Replacement	10,500.00		
Audio Visual Replacement	2,500.00		
Replacement Kitchen Equipment	2,598.29		
Hall Floor Maintenance	976.01		
Electrical Inspection	5,000.00		
Replacement Artificial Grass	1,000.00	<u>141233.5</u>	5732.93
General reserve	41579.03	<u>41579.03</u>	
Total reserves (must agree to Box 7)		<u><u>182812.5</u></u>	
Box 7 per Annual Return			182,813
Difference			<u><u>0</u></u>

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There may be fewer than 5 reserves or more and if
Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the val

SECTION 137 PAYMENTS

NORTH MUNDHAM PARISH COUNCIL

Financial year ending on 31 March 2023

Prepared by  Mrs Louise Chater Clerk/RFO Dated 06/04/2023

Approved by  Chairman Dated 16 May 2023

**No Section 137 payments were made as the Parish Council has adopted the Power of
of Competence**

Notes to Accounts

NORTH MUNDHAM PARISH COUNCIL

Financial year ending on 31 March 2023

Prepared by _____ Mrs Louise Chater Clerk/RFO

Dated 06/04/2023

Approved by _____ Chairman

Dated 16 May 2023

Accounts

These accounts are based on receipts and payments procedures

Borrowings & Receipts in Advance

As at 31 March 2023 there were no loans to the Council outstanding

Debts Outstanding & Payments in Advance

Leases

During financial year ended 31 March 2023 no amendments were made to the lease between North Mundham Parish Council and the Playing Field Management Committee

Tenancies

During the year no tenancies were entered into

Agency Work

During the year the council undertook no agency work on behalf of other authorities

Advertising and Publicity

£431.65 was incurred on advertising and publicity during financial year ended 31 March 2023

Grants

During financial year ended 31 March 2023 North Mundham Parish Council adopted the Power of General Competence

VAT

Mid year VAT Claim received in the sum of £1771.83

End of year VAT Claim submitted for year ended 31 March 2023 £1050.98

There is £110.61 unclaimable VAT for year ended 31 March 2023

Inter Account Transfers

There were no inter account transfers in the year ended 31 March 2023