

BANK RECONCILIATION**NORTH MUNDHAM PARISH COUNCIL**

Financial year ending on 31 March 2016

Prepared by Shao Mrs Louise Chater Clerk/RFO Dated 3.5.16Approved by Jim Turnbull Chairman Dated 3.5.16.

	£	£
Balance per bank statements as at 31 March 2016		
Parish Council		
Unity Bank - Current Account	3,573.07	
Handlesbanken	53,256.23	
Alto Prepayment Card	<u>52.18</u>	
		56,881.48
Village Hall		
Unity Current Account	13,438.92	
Cooperative Current Account - closed	<u>0.00</u>	
		13,438.92

less: any unpresented cheques as at 31 March 2016

0.00

Add: any monies not cleared

0.00**Net Bank Balance as at 31 March 2016**

70,320.40

The net balance reconciles to the cash book for the year, as follows

<u>Cash Book</u>	£
Opening Balance	78,318.92
Add: Receipts in the year	56,825.77
Less: the payments in the year	64,824.29
Closing balance per cash book as at 31 March 2016	<hr/> <u>70,320.40</u>

RESERVES HELD

Financial year ending on 31 March 2016

NORTH MUNDHAM PARISH COUNCIL

Prepared by Shato Mrs Louise Chater Clerk/RFO

Dated 3.5.16

Approved by Mrs Embell Chairman

Dated 3.5.16

Parish Council

Balance as per reconciled bank statements as at 31 March 2016 56,829.30
Alto Card Balance 52.18

General Reserves

Village Hall Depreciation Fund	13,431.00	
Car Park Reserves	23,800.00	Building up fund to provide for the replacement of the village hall
Capital Receipt Unapplied reserve	5,500.00	Fund for repair works to the car park
War Memorial reserve fund	721.00	Fund received from sale of land
Office Equipment	7,000.00	Building up fund for repair of the war memorial
Election Expenses	1,739.00	building up fund to replace office equipment
Notice Board Replacement Fund	1,500.00	to provide funding for 2015 election
Village Hall Improvement Fund	138.00	building up fund to replace noticeboards
Playground Equipment Replacement	0.00	
Bus Shelter Improvement	2,000.00	building up fund to replace playground equipment
		building up fund to improve drainage issues at Walnut
	1,000.00	Tree Pub Bus Shelter

Village Hall Management Committee

Balance as per reconciled bank statement as at 31 March 2016 13,438.92

General Reserves

Community Kitchen Project	13,340.63	Proportion of General Reserves to be assigned to Community Kitchen Fund to fund building of New Kitchen
	98.29	outstanding fund available

Total Cash and Investments

70,320.40

Receipts and Payments Account**NORTH MUNDHAM PARISH COUNCIL**

Financial year ending on 31 March 2016

Prepared by *DL* Mrs Louise Chater Clerk/RFO Dated 3.5.16
 Approved by *J. Smith* Chairman Dated 3.5.16

Year Ended 31 March 2015		Year Ended 31 March 2016	Transfers PC/VH	Year Ended 31 March 2016
INCOME				
27707.31	Precept	30,503.08		30,503.08
2271.69	Council Tax Grant	1,944.92		1,944.92
5251.95	Grants and Donations	4,301.65	- 631.00	3,670.65
165.17	Shared expenses	83.00		83.00
	Insurance Claim/refunds	631.00		631.00
16015.67	VAT reimbursement	469.05		469.05
156.36	Interest Received	182.63		182.63
	Bank charges refund			-
21060.04	VHMC Letting Income	18,790.72		18,790.72
3825.00	VHMC Fundraising and Donations	5,365.00	- 4,880.00	485.00
	VHMC refund			-
	VHMC Electricity Refund	65.72		65.72
	Refund of salary			-
1291.18	Rates Refund			-
	inter account transfer	- 5,511.00	5,511.00	-
77,744.37	Total Income	56,825.77	-	56,825.77
Expenditure				
7,262.30	General Administration	13,463.08	- 4,880.00	8,583.08
9,394.39	Clerk's Salary	10,531.88		10,531.88
20.45	Chairman's Allowance	59.00		59.00
	Section 137 Grants	4,094.75		4,094.75
2,443.16	Grants, other powers			-
400.00	Burial Ground			-
	Community Website			-
	Capital expenditure - bus shelter			-
	Village Hall Entrance Project	3,371.85		3,371.85
	Audio Visual Project	5,354.91		5,354.91
6,342.41	Communty Kitchen Project	672.00		672.00
	Debt Charge			-
	Agency Service			-
	Waste and dog bin Clearance	128.96		128.96
480.00	Bus shelter maintenance & repair	836.40		836.40
5,095.00	VHMC - Caretaker payments	5,645.00	- 451.00	5,194.00
5,263.01	VHMC - Community Hall running costs	6,153.51	- 180.00	5,973.51
346.24	VHMC - Furniture and Fittings	4,285.39		4,285.39
42,529.04	VHMC - Community Kitchen Project			-
	VHMC - Hall Repair/Decoration	10,571.80		10,571.80
15.00	VHMC - Return deposits	694.50		694.50
10,359.28	VAT	4,472.26		4,472.26
	inter account transfer	- 5,511.00	5,511.00	-
89,950.28	Total Expenditure	64,824.29	-	64,824.29

SECTION 137 PAYMENTS

NORTH MUNDHAM PARISH COUNCIL

Financial year ending on 31 March 2016

Prepared by *L Chater* Mrs Louise Chater Clerk/RFO Dated *3.5.16*

Approved by *D. Sambell* Chairman Dated *3.5.16.*

SECTION 137 ALLOWANCE FOR 2015/16 $\text{£}7.20 \times 1050 = \text{£}7560$

No Section 137 payments were made

Notes to Accounts**NORTH MUNDHAM PARISH COUNCIL**

Financial year ending on 31 March 2016

Prepared by *Louise Chater* Mrs Louise Chater Clerk/RFO

Dated 3.5.16

Approved by *John Smith* Chairman

Dated 3.5.16

Accounts

These accounts are based on receipts and payments procedures

Borrowings & Receipts in Advance

As at 31 March 2016 there were no loans to the Council outstanding

Debts Outstanding & Payments in Advance

Outstanding balance Table Tennis in the sum of £10.32

Leases

During financial year ended 31 March 2016 no amendments were made to the lease between North Mundham Parish Council and the Playing Field Management Committee

Tenancies

During the year no tenancies were entered into

Agency Work

During the year the council undertook no agency work on behalf of other authorities

Advertising and Publicity

No spending took place for advertising and publicity during financial year ended 31 March 2016

Grants

During financial year ended 31 March 2016 North Mundham Parish Council adopted the Power of General Competence

VAT

Total VAT Claim submitted for year ended 31 March 2016 £2880.22

Unclaimable VAT for year ended 31 March 2016 £ 1985.70